



General Fund Revenues

Background Information

What is the General Fund?



The General Fund is the largest of Pennsylvania's operating funds.



Receives all taxes, fees and revenues not specifically dedicated for other purposes



Pays for most state programs



Receives many federal grants and matching funds awarded to the commonwealth

What are the revenue sources?

Personal income taxes on certain types of income

Sales taxes on purchases in Pennsylvania

Different kinds of **business taxes**

Tobacco taxes on cigarettes and other tobacco products.

Liquor taxes on wine and spirits purchases

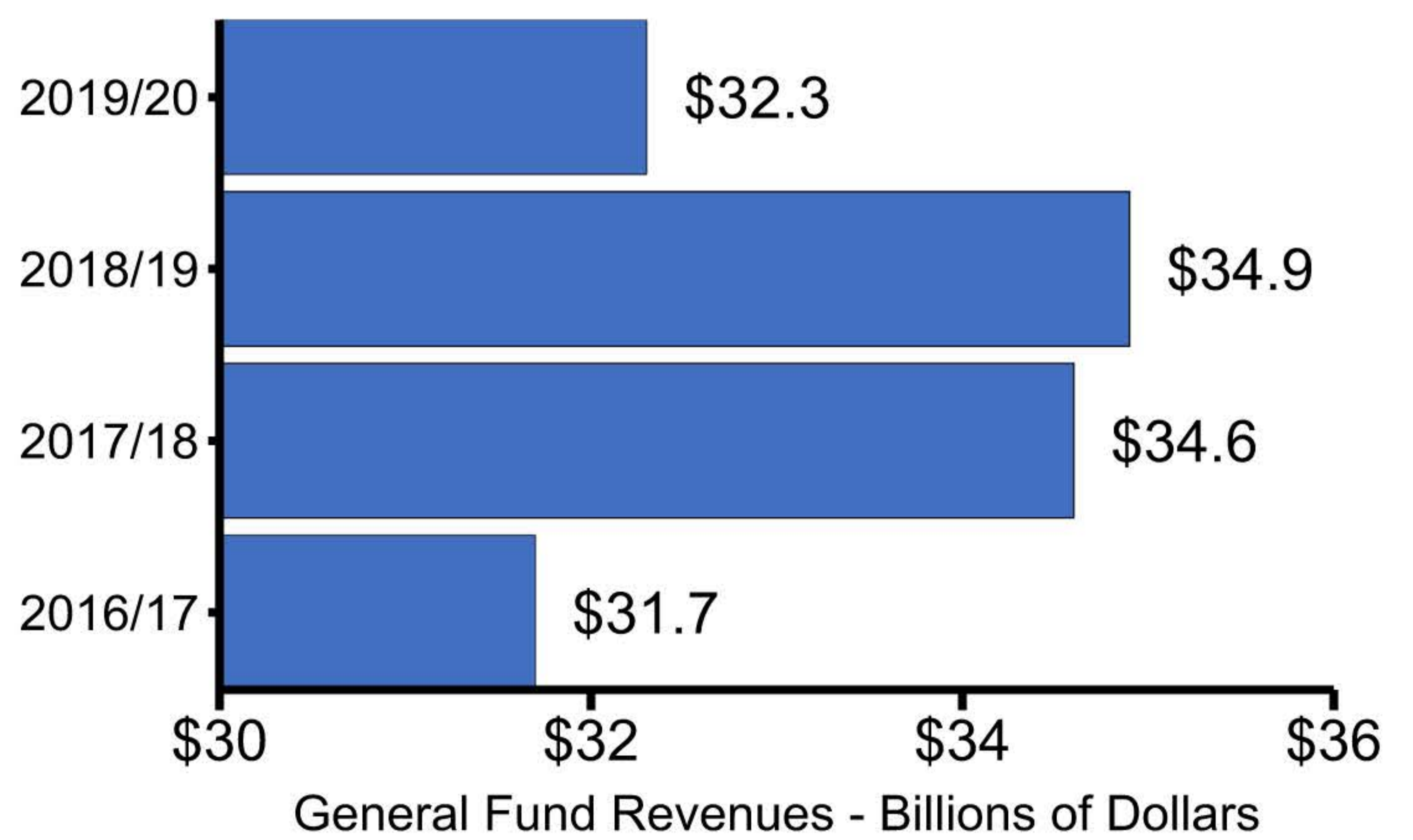
Taxes on **inheritance** and **real estate transfers**

Non-tax revenues, from liquor profits, licenses and fees, and unclaimed property and other smaller sources

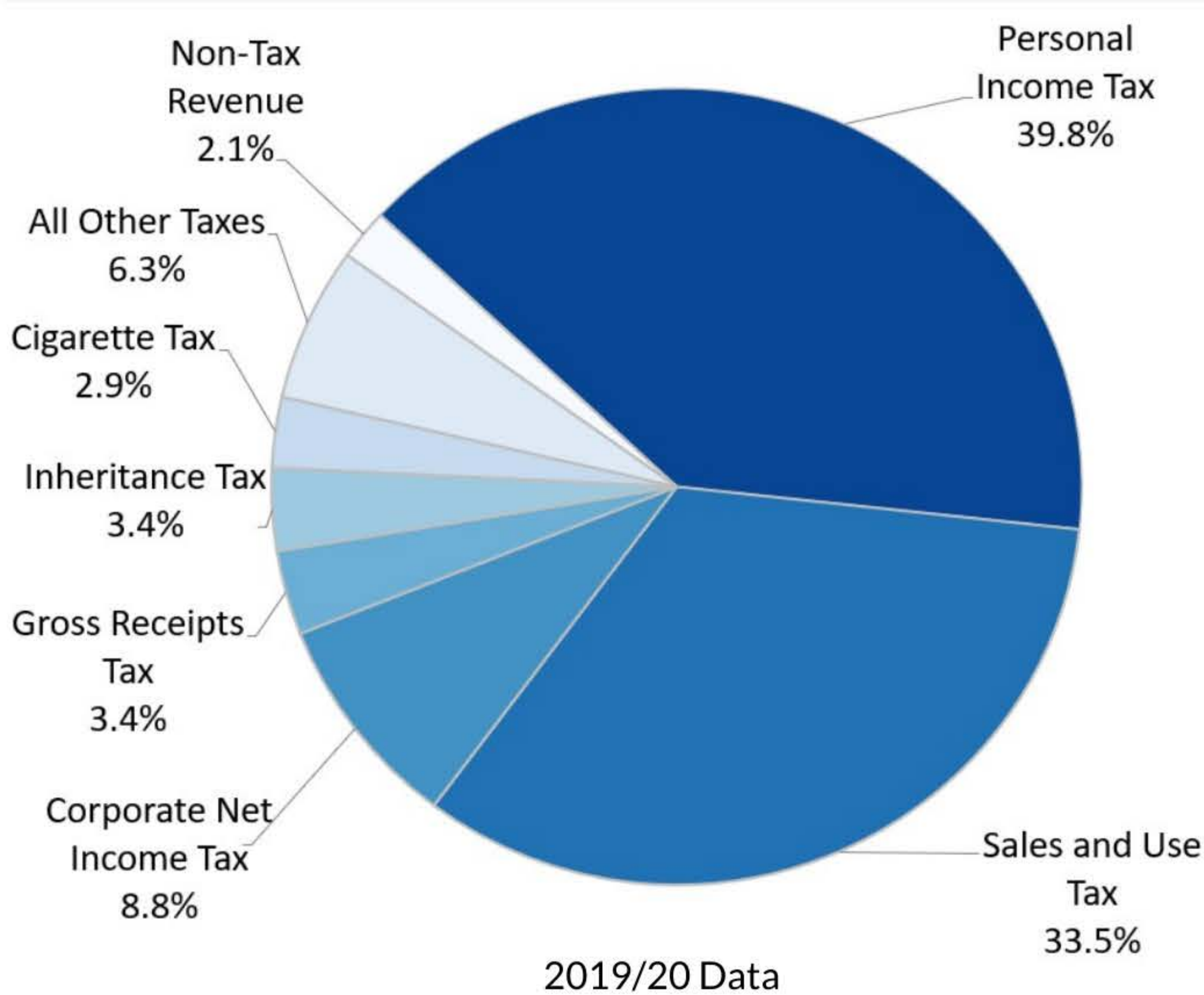
How big is the General Fund?

\$32.3 billion

State revenues collected in 2019/20



2019/20 revenues declined because of tax due date changes and the economic impact of the COVID-19 pandemic



Over 82% of revenues from 3 taxes:

- Personal Income Tax - 39.8%
- Sales and Use Tax - 33.5%
- Corporate Net Income Tax - 8.8%

When does the General Fund receive revenue?

Collections happen throughout the fiscal year, but more revenue is collected in the second half

